



MULTISTRATEGY FIXED INCOME FUND, S.A.

Investment Company

Date: September 30th, 2009

Objective and Strategy

To obtain a net return superior to the traditional short-term banking products and to pay monthly dividends, by means of an investment in a diversified portfolio comprised of fixed income financial instruments and hybrid capital securities that generate cash flows, denominated in US dollars and issued by public or private enterprises domiciled in Panama and other Latin-American countries.

Terms and Conditions

Address	Republic of Panama
Type of Fund	Closed end
Date of issue	September 5, 2008
Net Assets	US\$11,211,500.00
Minimum Subscription	US\$10,000.00
Currency	US Dollar
Type of shares	Nominative Class B
Dividend Payments	Monthly
Subscription Fee	< \$100,000.00 ¼% > \$100,000.00 1/8%
Subscriptions	Monthly
Redemptions	Quarterly on March, June, September and December, at the issuer's discretion.
ISIN	PAL3261791B3

Top Holdings

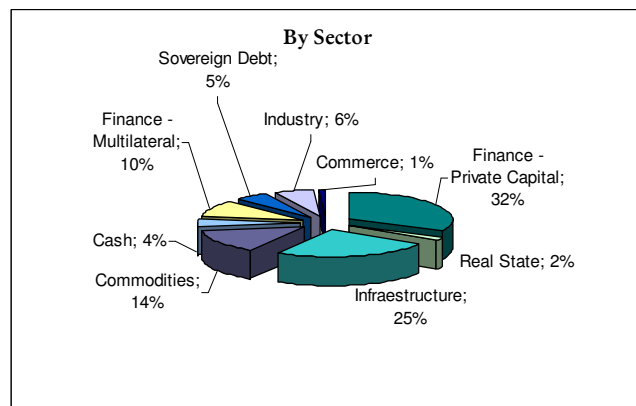
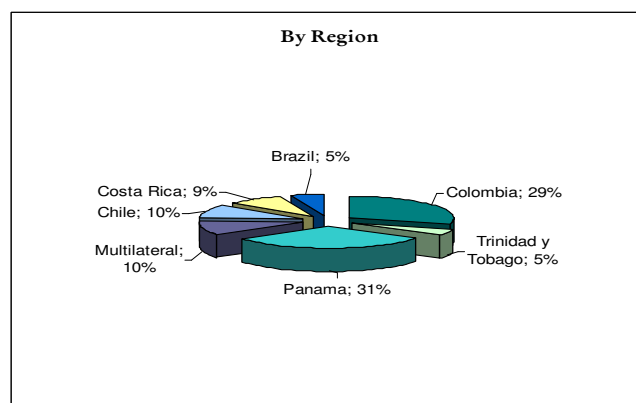
Ecopetrol, S.A	8.92%
Corporación Andina Fomento	8.92%
Bancolombia	8.92%
AES Panamá	6.69%
Celulosa Arauco y Constitución	5.53%
GTL Trade Finance Inc	5.26%
Petrotrin	5.22%
Banco Continental/General	4.46%
BICSA	4.46%
Banco de Chile	4.46%

Dividend Yield

Yield (Since inception)	5.87%
Yield (Current year)	5.87%
Yield (Current month)	5.64%

Past performance is not indicative of future results. The alluded period is not significant. The risks inherent to the fund are detailed in the offering memorandum. Interested investors must read the offering memorandum, available at the offices of MMG Bank Corporation. This summary must not be considered as a recommendation to invest.

Portfolio Distribution



Registry

Listing

Investment Manager

Brokerage House

Payment Agency

Custodian

External Auditors

Legal Counselor

National Securities Commission

Panama Stock Exchange

MMG Asset Management

MMG Bank Corp.

MMG Bank Corp.

Latinclear

Deloitte

Morgan & Morgan



MMG BANK

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