

Wealth Management services	
Equities	Up to 2%, minimum US\$85.00
Investment funds	Up to 4%, minimum US\$150.00
Alternative investment funds	Up to 4%, minimum US\$250.00
Fixed income	Up to 2%, minimum US\$85.00
Advisory wrap fee	Maximum 1.80%
Discretionary portfolio management	Maximum 1.80%
Custody and administration fee	Maximum 0.50%
Inactive portfolio fee	US\$50.00 per month
Investment account without portfolio fee	US\$300.00 per year
Account closure fee	US\$500.00 prior to one year
Deposit of physical certificate	US\$50.00
Issuance of physical certificate	US\$75.00
Full (ACAT's)	US\$75.00, per security
Receipt of delivery of equities, fixed income or Exchange-traded funds (ETF)	US\$100.00, per position
Receipt or delivery of investment funds	US\$250.00, per position
Receipt or delivery of alternative investment funds	US\$500.00, per position
Cash flow reports	US\$10.00
Account statement - Hold	US\$10.00
Account statement - Copy	US\$5.00
Auditors confirmation letter	US\$25.00

In accordance with Law 49 of September 17, 2009, all commissions generated by banking, financial and / or investment services will be subject to the "Tax on the Transfer of Movable Personal Property and the Provision of Services" (ITBMS).

We have at your disposal the information prospects and financial statements of the following Investment Companies:

-Grupo Inmobiliario de Capital Privado I -MMG Fixed Income Fund S.A.

**Entity regulated and supervised by the Superintendence of the Securities Market of the Republic of Panama.
License to operate as a Casa de Valores. Resolution CNV-292-05.**

Name.....

Date.....

Internal Use

V.S.....

Date.....